We expect our new target to inform decisions related to our global office footprint over the coming years. Because we lease our offices globally, we do not have direct control over the electricity purchasing decisions for those buildings. Where we can, we intend to use our influence to collaborate with real-estate providers to incorporate energy efficiency and renewable energy into our selection criteria for future office space, and/or renewals of existing office space.

We may also seek to reduce our emissions by supporting renewable energy through purchasing Energy Attribute Certificates, which verify that one megawatt-hour (“MWh”) of electricity was generated and fed into the grid from an eligible renewable source. Energy Attribute Certificates convey the right to claim the environmental benefits related to renewable power generation to the purchaser. In the United States, where our business has its largest footprint, these purchases would be of Renewable Energy Certificates (“RECs”), the name for Energy Attribute Certificates generated in this market.

To help mitigate our 2020 electricity-related (Scope 2) emissions and further progress towards our new target, we purchased Green-e certified RECs equal to 1,300 MWhs of renewable electricity. Green-e is a leading certification program that establishes minimum standards for RECs and related claims in the United States. Our investment in these RECs supports the renewable energy produced by the Persimmon Creek Wind Farm in Oklahoma.

Global Office GHG Emissions*

At Korn Ferry, our commitment to sustainability focuses in part on reducing emissions and waste through operational efficiencies.

In support of this commitment, Korn Ferry has established a new target to reduce its total Scope 1 and Scope 2 (market-based) greenhouse gas (“GHG”) emissions for its global offices by 30% by 2025, compared to its 2019 emissions.

This is a science-based target aligned with the Paris Agreement’s goal of limiting global temperature increase to within 1.5 degrees Celsius.

KORN FERRY SETS SCOPE 1 AND 2 GHG EMISSIONS REDUCTION TARGET

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Forward-looking Statements. This disclosure contains statements that are aspirational or reflective of our views about our future performance that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified through the inclusion of words such as “commit,” “expect,” “goal,” “intend,” “may,” “seek” and “target,” or similar statements or variations of such terms and other similar expressions. The forward-looking statements in this disclosure concern the Company’s goals or expectations with respect to corporate responsibility, sustainability, environmental matters, policy, procurement, and business risks and opportunities. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from those predicted in such statements. Forward-looking statements are not guarantees or promises that goals or targets will be met. The Company undertakes no obligation to update any forward-looking or other statements, whether as a result of new information, future events, or otherwise, and notwithstanding any historical practice of doing so. In addition, historical, current, and forward-looking sustainability-related statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future. The information included in, and any issues identified as material for purposes of, this document may not be considered material for Securities and Exchange Commission (“SEC”) reporting purposes. In the context of this disclosure, the term “material” is distinct from, and should not be confused with, such term as defined for SEC reporting purposes.

* In September 2021, this announcement was updated to report 2019 to 2020 emissions data.