

Staying in Touch

Experts say boards grappling to keep up with management's moves amid today's tumultuous business conditions should:



Designate a director to get updates from the entire C-suite and connect outside of formal board meetings for more independent information.



Conduct an analysis of each director's experience and skills to better identify and align their expertise with changes in strategy.



Ensure that communication is meaningful by balancing reporting updates with strategic discussions.



Map out a series of scenarios to adjust business models, succession, and financial risks.