5.0%, which is 2.9% lower than the previous year. To make the biggest impact with the limited funds available, organizations must objectively identify the key functions and individuals who are more targeted in who they give salary increases to, rather than increasing compensation for most of their employees. While the report’s data is an excellent place to start, it’s by no means the full story. It’s important to understand that organizations evaluate decisions within the context of their specific talent markets and benchmark them against regional or country averages.

We are sharing this salary increase data to help you make better, more informed decisions about pay for 2021. But while the report’s data highlights global trends, it’s important to consider regional averages as well. For example, the data shows that in some regions, such as Asia, organizations are planning increases for only a third of their employees, whereas in others, such as Europe, the percentage is much higher. This highlights the need for a nuanced approach when making decisions about salary increases.

How the pandemic has made organizations rethink their reward programs

The global salary survey 2021 shows that organizations are rethinking their reward programs and considering non-cash rewards more than ever. With talent shortages and the need to retain employees, organizations are looking for ways to differentiate their offerings and attract top talent. This shift towards non-cash rewards is also influenced by the pandemic, which has highlighted the importance of mental health and well-being.

How to use this data

The data provided in this report can be used to inform decisions about salary increases and reward programs for 2021. By understanding global trends and regional differences, organizations can make more informed choices about how to distribute compensation.

For more information or to request data, please contact us at rewardandbenefits@meridianpartners.com.

Regional Salary Increase Data

The data includes regional averages, which can be used to benchmark organizations against their peers. The report also breaks down the data by country, allowing for a more granular analysis.

The data can be used to identify trends and make informed decisions about salary increases. For example, organizations in some regions, such as Latin America, are planning increases for only a third of their employees, whereas in others, such as Europe, the percentage is much higher.

Contact Us

To learn more about our services or request data, please contact us at rewardandbenefits@meridianpartners.com.